

Rules for Governing the Election of Directors of President Securities Corp.

1. Election of directors of the President Securities Corporation (hereinafter referred to as the Corporation), unless otherwise provided in the Company Act, Securities and Exchange Act or the Corporation's bylaws, shall be conducted in accordance with these rules.
2. Election of directors of the Corporation shall be conducted at the shareholders' meeting.
3. Election of directors of the Corporation shall be conducted through cumulative voting; each share shall confer voting rights equal in number to the number of directors to be elected; votes may be cast for a single candidate or allocated to multiple candidates.
- 3-1 Election of directors of the Corporation shall be conducted using the candidate nomination system. The Corporation's independent directors and non-independent directors shall be concurrently elected, but with their ballots separately calculated.
- 3-2 For election of directors, shareholders can exercise voting rights either through present or electronic.
4. At an election of directors of the Corporation as conducted in accordance with the quota as provided by the laws, candidates that receive the highest number of voting rights shall be elected as directors. When two or more candidates receive identical number of votes and the number of elected candidates exceeds the stipulated number of posts, said candidates shall draw lots to decide the appointments, and the chairperson shall draw lots on behalf of non-attendee(s).
5. Matters pertaining to the monitoring and counting of ballots shall be handled by ballot counters and a scrutineer as designated by the chairperson at the start of the election.
6. During the preparation of ballots, the Corporation shall indicate the number of voting rights on each ballot in accordance with the respective shareholder attendance identification number. This is not applicable to voters exercising their voting rights through electronic means and ballots shall not be separately prepared for

such voters. Said voters shall carry out voting through the website platform as indicated in the notice of meeting.

7. Should a candidate be a shareholder, voters are required to fill in said candidate's name and shareholder number in the "Candidate" column of the ballot; should a candidate be a non-shareholder, voters shall fill in said candidate's full-name and ID number. In the event that the candidate is a shareholder that is a government agency or juristic person, voters shall fill in said government agency or juristic person's name in the "Candidate" column of the ballot, and may also fill in the name of said government agency or juristic person's representative. Should there be more than one representative, only one representative's name may be included in the ballot.
8. A ballot shall be deemed invalid under any of the following circumstances:
 - 1) Ballot cast was not prepared by the Corporation.
 - 2) Blank ballot cast into the ballot box.
 - 3) Handwriting is illegible.
 - 4) Name (full name) of election candidate in ballot is identical to that of another shareholder, and it is not distinguished by the inclusion of a shareholder number or ID number.
 - 5) Name and/or shareholder number of candidate, who is a shareholder, is inconsistent with records in shareholder register; name and/or ID number of candidate, who is a non-shareholder, is found to be inconsistent after verification.
 - 6) A single ballot containing names of two or more candidates.
 - 7) Other texts, excluding the name (full name) and shareholder number (ID number) of candidates, are found within the ballot. Not applicable if ballot was handled in accordance with Article VII.
9. Counting of votes will commence immediately after voting is completed, and election results will be announced at the meeting by the chairperson or master of ceremonies.
10. The Board of Directors shall respectively issue notices of appointment to elected directors.
11. These rules are required to be passed at a shareholders' meeting before their implementation; any amendment to these rules are also required to be approved at a shareholders' meeting.

The company will set up an audit committees to replace supervisors since the tenth Board of Meeting. The adjustment of supervisors' regulations will cease to apply till the tenth Board election.